

June 14, 2016

FHA TRANSACTIONS-DUAL AGENCY POLICY

Effective with this bulletin, Western Bancorp will require all those who originate mortgage loans on behalf of Western Bancorp to comply with the same standards required by Western Bancorp as the HUD Approved Non-Supervised Lender.

These policies are in effect to ensure the borrower's best interests are protected and no conflicts of interests are present in the transaction.

Western Bancorp will consider the following characteristics in the transaction as a conflict of interest and will not permit the following:

The Mortgage Broker may not permit an employee or agent to have multiple roles in a single FHA-insured transaction. Employees and agents are prohibited from having multiple sources of compensation, either directly or indirectly, from a single FHA-insured transaction.

We have attached the Western Bancorp policy for your review in its entirety.

Please Contact your Account Executive regarding any questions at 1.888.398.8757 or ask@westernbancorp.com

