

May 6, 2016  
Net Tangible Benefit Requirements

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### **EFFECTIVE IMMEDIATELY**

Western Bancorp has recently revised the Net Tangible Benefit Certification, required on all **Jumbo 1** transactions. The revision simplifies the requirement and offers additional guidance for the transactions that are exempt from a NTB.

As a reminder, WBC will require the executed Net Tangible Benefit Certification prior to sending final loan documents to title.

The latest version can be located on the [Western Bancorp Forms and Resource Page](#)

#### Pipeline Impact

- ◆ Jumbo 1 transactions that have not received a "Final Approval" by the WBC Underwriting Department by May 6, 2016
- ◆ Conventional, FHA and Jumbo 4 transactions are not affected by this update

**All previous versions should be discarded**

Please Contact your Account Executive regarding any questions  
1.888.398.8757 or ask@westernbancorp.com

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