

Notice of Recording Fee Increase (Only applies to CA)

Policy Date: 12/26/2017

Effective January 1, 2018, [California Government Code section 27388.1](#) (SB2 – Building Homes and Jobs Act) requires that documents recorded through the County Recorder’s Office will be charged an additional fee per transaction, unless exempted by the statute. The fee of a minimum of seventy-five dollars (\$75.00) shall be paid at the time of recording for every real estate title instrument and shall not to exceed two hundred twenty-five dollars (\$225.00).

Effective immediately Western Bancorp will begin quoting an additional \$225.00 to the recording fee on any Loan Estimate and Closing disclosure or Re-disclosure issued, to cover the maximum charge allowed per transaction. The Fee collected is paid to the County Recorder on behalf of the State of California. With the fee being paid at the time of recording to the County Recorder the fee will show in Section E- Taxes and Other Government Fees of the Loan Estimate and Closing Disclosure.

The full text of the Building Homes and Jobs Act can be accessed through the following link:
https://leginfo.legislature.ca.gov/faces/billNavClient.xhtml?bill_id=201720180SB2

Please Contact your Account Executive regarding any questions at: 1.888.398.8757 or ask@westernbancorp.com