

January 15, 2018

Disaster Area Property Re-Inspection Requirements

This update is being issued as a reminder of Western Bancorp's re-inspection requirement for properties located in a Disaster area.

Disaster Events / State of Emergency Declarations

Due to the recent disaster events currently happening in the Montecito, Summerland and Carpinteria Areas, from Flooding, Mudflows, and Debris flows directly related to the Southern California Wildfires, Western Bancorp will be monitoring the affected areas and proceeding with caution for the funding of the loans secured by properties in the following impacted counties listed below. Transactions located in the above areas may be subject to delay and additional inspection requirements as deemed necessary by Western Bancorp, regardless of the stage of the transaction.

FEMA Designated Counties:

Los Angeles, San Diego, Santa Barbara and Ventura

FEMA Declared Disasters:

Rye Fire –FM-5226 Los Angeles County
Creek Fire – FM 5225 Los Angeles County
Thomas Fire- FM-5224 Ventura County and Santa Barbara County
Lilac Fire - FM-5228 San Diego County
Skirball Fire- FM-5227 Los Angeles County
California Wildfires, Flooding, Mudflows, And Debris Flows-DR-4353 *Added 1/15/18*

Transactions located in the above areas may be subject to a delay and additional inspection requirements as deemed necessary by Western Bancorp, regardless of the stage of the transaction.

Please Contact your Account Executive regarding any questions at:
1.888.398.8757 or ask@westernbancorp.com
